GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6271
ANSWERED ON:06.05.2005
BONDS FROM COOPERATIVE BANKS
Maadam Shri Vikrambhai Arjanbhai

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to issue Rs. Seven hundred crores Bond to save Cooperative Banks in the country;

(b) if so, the details thereof; and,

(c) the time by which these are likely to be issued ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) No, Sir.

(b) and (c): Do not arise.